

Public Law 113–173
113th Congress

An Act

To amend the Consumer Financial Protection Act of 2010 to specify that privilege and confidentiality are maintained when information is shared by certain non-depository covered persons with Federal and State financial regulators, and for other purposes.

Sept. 26, 2014
[H.R. 5062]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Examination and Supervisory Privilege Parity Act of 2014”.

Examination
and Supervisory
Privilege Parity
Act of 2014.
12 USC 5301
note.

SEC. 2. PRIVILEGE OF INFORMATION SHARED BY CERTAIN NON-DEPOSITORY COVERED PERSONS.

Section 1024(b)(3) of the Consumer Financial Protection Act of 2010 (12 U.S.C. 5514(b)(3)) is amended—

(1) by striking “regulators and the State bank regulatory authorities” and inserting “regulators, the State bank regulatory authorities, and the State agencies that licence, supervise, or examine the offering of consumer financial products or services”; and

(2) by adding at the end the following: “The sharing of information with such regulators, authorities, and agencies shall not be construed as waiving, destroying, or otherwise affecting any privilege or confidentiality such person may claim with respect to such information under Federal or State law as to any person or entity other than such Bureau, agency, supervisor, or authority.”.

Approved September 26, 2014.

LEGISLATIVE HISTORY—H.R. 5062:

CONGRESSIONAL RECORD, Vol. 160 (2014):
July 29, considered and passed House.
Sept. 18, considered and passed Senate.